

# Business Case Evaluation Worksheet

Project Name:

Project Description:

Need for Project:

Benefits as a Result of the Project:

Risk of Not Doing Project:

Current Asset Condition:

Estimated Useful Life of Asset:

Probability of Failure:

Consequence of Failure:

Current O&M of Existing Asset:

Capital Cost of Proposed Project:

O&M of Proposed Project on an annual basis:

What options are there for O&M to be used to delay the need for the project?

What alternatives were evaluated?

## Business Case Evaluation Worksheet—pg. 2

The following action is recommended:

\_\_\_ Project should go forward in this year's CIP.

\_\_\_ Project should be delayed until \_\_\_\_\_ year's CIP.

\_\_\_ Insufficient Information; project should be resubmitted when additional information is provided.

\_\_\_ Alternatives require further investigation; more work required before re-submittal.

\_\_\_ Alternative \_\_\_\_\_ should be selected, not the project that was submitted; redo with this alternative.

\_\_\_ Additional O&M is recommended; project should be delayed \_\_\_\_\_ years.

\_\_\_ Project should not go forward; project is unnecessary and asset should be run to failure and abandoned.